

Westchester County IDA approves financial incentives to transform vacant bldg.

HARRISON, NY The Westchester County Industrial Development Agency (IDA) has approved a resolution of intent to provide financial incentives for a \$61 million development project to transform a vacant corporate office building into a medical facility.

Simone Healthcare Development, an affiliate of Simone Development Cos., plans to renovate a four-story office building at 104 Corporate

Park Dr. into a pediatric care ambulatory facility that will be fully leased to Montefiore Medical Center.

The IDA Board at its February 14th meeting approved \$1.328 million in sales tax exemptions and \$419,755 in mortgage tax exemptions for the project which is anticipated to create



104 Corporate Park Drive - Harrison, NY

approximately 100 construction jobs and 250 permanent healthcare related jobs.